

December 14, 2010

RedFlow Announces \$1 M Supply Contract

RedFlow Limited is pleased to confirm the finalisation of a supply contract for ten zinc-bromine battery-based remote area power systems (RAPS) with Energy Safe Victoria (ESV).

ESV is the independent statutory safety regulator responsible for electrical and gas safety in that state.

Each RAPS system comprises a RedFlow 5 kW packaged zinc-bromine battery-based energy storage system, together with roof-mounted solar panels and a packaged diesel generation set. The approximate contract value is \$1 million.

RedFlow will install these systems in the Daylesford and Euroa districts of Victoria. The installation is part of the Victorian Government's initiative of setting up a Powerline Bushfire Safety Taskforce to investigate alternative measures to reduce bush fire risk following the report of the Victorian Bushfires Royal Commission.

RedFlow is currently installing the first three units in Daylesford and the remaining systems will be delivered shortly.

Phil Hutchings, CEO of RedFlow said "This order illustrates yet another application for our energy storage systems based on our high performance zinc-bromine batteries, and RedFlow's ability to integrate these with both solar PV and diesel systems for power generation."

"These units are designed to demonstrate how selected parts of the overhead electricity network can be turned off on high risk fire days in the Victorian summer. The RedFlow systems will allow electricity supply to be maintained to households when that occurs and do so in an efficient and environmentally friendly way".

RedFlow (ASX: RFX) recently raised \$17.5 million in an Initial Public Offering and will soon start trading on the Australian Stock Exchange

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About RedFlow

Founded in 2005, RedFlow is now acknowledged as one of the world leaders in high performance zinc-bromine flow batteries (ZBM) for grid-connected electricity storage. RedFlow's utility-scale energy storage systems help reduce electricity distribution costs and allow clean solar generated electricity to be used at night.

More information can be found at www.redflow.com.au