



**19 July 2010**

**News Update**

## RedFlow strengthens management team

RedFlow Technologies Limited today announced new roles for four executive directors and three new senior appointments as the company advances commercialisation of its industry-leading zinc-bromine battery systems.

Changes include an executive role for former chairman Phil Hutchings, who becomes Chief Executive Officer (CEO). Former CEO Chris Winter becomes Chief Technology Officer (CTO) and fellow executive directors Alex Winter and Richard Aird also take on new roles. The company has appointed a Chief Financial Officer, National Sales Manager, Utilities and Global Business Development Manager.

Mr. Winter said the move of Mr Hutchings to CEO would drive RedFlow to its next stage.

"Phil's background in managing growth companies will be particularly important as both production and sales of our proprietary zinc bromine batteries accelerate. He has extensive experience in successfully raising capital and enhancing shareholder value with small and mid-tier companies in the energy space," Mr Winter said.

Mr Hutchings said the strengthening of the management team would advance RedFlow's growth strategy and allow the company to take full advantage of emerging national and international opportunities.

"I have been working with RedFlow for 18 months and am pleased to be able to accept additional responsibility as CEO. Our global leadership in the high-performance flow-battery space is a credit to Chris' leadership and drive. I am delighted to be able to lead such a strong team and continue to be excited about the commercial prospects for our zinc-bromine batteries," Mr Hutchings said.

Details of the executive directors' appointments are:

Mr Phil Hutchings has been appointed Chief Executive Officer. He is an engineer, with extensive experience in managing growth companies in the energy sector. In the past ten years, Phil has been instrumental in raising more than \$200 million of capital for advanced technology energy companies in Australia and Europe. Phil has been Chairman of RedFlow since mid-2009. His prior career includes 13 years in corporate finance, including as director of a national stockbroking firm. He has served at General Manager and CEO level of growing companies in the energy related sectors for most of the past decade.

Mr Chris Winter (formerly CEO) will take up the role of Chief Technology Officer (CTO). He will continue to provide the strategic and technical vision for RedFlow and lead the company's sales team.

Dr. Alex Winter (formerly CTO) becomes Chief Engineer, a role which recognises the growth in RedFlow's engineering team which now totals thirteen degree-qualified engineers and scientists. RedFlow's product development activity is budgeted to triple in size in the current financial year, and additional technical staff are being recruited.



Mr Richard Aird (formerly Project Manager) has been appointed Director Operations. He manages RedFlow's expanded Stage Two zinc-bromine factory and the systems assembly team. Richard's group also supervises customer installations. This team will further expand as RedFlow's production and product range grows.

Mr Hutchings said the three new appointments are:

Ms Karen Hudson has taken the role of Chief Financial Officer (CFO). She is a chartered accountant with more than 25 years' experience in finance management, specialising in successful outcomes for fast growth, start up and pre/post IPO positioning companies. She has served as CFO for various listed and large private entities specialising in energy, technology, and infrastructure after a decade long career with PricewaterhouseCoopers and Ernst & Young.

Mr Bruce Ebzery has joined RedFlow as National Sales Manager, Utilities. He will be responsible for RedFlow sales to electricity distribution utilities and large corporate in Australia. He has a strong sales background in technical products. His prior career includes business development roles with leading utility Energex and multinational companies. Mr Ebzery has a Master of Engineering and Technology management and an associate Diploma in Electrical Engineering.

Mr John Davis has joined RedFlow to manage Global Business Development. He has a strong background in sales for high-performance battery companies, particularly in the telco sector. He is based in Florida and will manage sales activities for RedFlow's zinc-bromine batteries into selected international market niches.

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### **About RedFlow**

RedFlow is a high technology development and manufacturing company located in Brisbane, Australia. It is amongst world leaders in kilowatt scale zinc-bromine (ZnBr) batteries for grid-connected and remote electrical energy storage.

More information can be found at [www.redflow.com.au](http://www.redflow.com.au)